

Indian Capital Market Overview



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Indian Capital Market Overview

Case Study for a major financial services company

Company profile

A major financial services company based in Japan, providing knowledge and IT solutions for financial business worldwide.

Anshinsoft has been a very key strategic outsourcing partner for design and development of a comprehensive back-office IT solution.

Business situation

Indian Capital market systems have evolved to be at par with the advanced systems of the world in the last 10 years. Business process, functionality, monitoring / regulating mechanisms, hardware, software etc are all revamped to compete with the global leaders. With the internal systems & monitoring mechanism properly in place, the time is ripe for India to join itself to the global capital market network. At present India stands in the door step of full convertibility of the Indian Rupee in Capital Account, Cross border trading in the securities market is a very bright possibility in the near future.

One major customer of the IT solution provider, a leading securities broker based in Japan, has shown keen interest in venturing into the Indian Capital Market. The company has asked Anshinsoft to provide a *very high level overview of the Indian Secondary market*.

Technical situation

The IT solution provider has been looking for credible market research in the Indian Capital Market space, keeping in mind that their end customer has shown keen interest in venturing into the Indian market in near future. Getting an overview of the market is extremely important – since eventually the brokerage firm would like to use the same back-office solution while operating in the Indian market. The initial overview document is a stepping stone towards large scale gap analysis of their existing solution.

Solution

Anshinsoft delivered a very high level overview of the Indian Secondary Market with emphasis on the following areas:

- Key secondary market intermediaries
- Trading and Settlement systems
- Settlement cycle
- Legal framework of the Securities market
- Typical activity flow and downloadable reports for a Broker firm
- Key Indian vendors in the Securities market product space

Benefits

Even though lots of information and market research documents are available in today's world, the company specifically selected Anshinsoft to prepare a report that objectively answers what they have been looking for. They were extremely satisfied with the report that Anshinsoft prepared – not only did it cover the major areas of the Indian secondary market, but it also provided information that are specific to the Indian market in particular so that they could spot the operational differences quite early. Also, being the long term Back Office solution development partner of the same company, Anshinsoft could highlight important gaps in their existing solution – having known the fact that they would eventually customize and deploy the solution for Indian operation as well. The report encouraged their Senior Management to conduct a detailed gap analysis of the existing solution where Anshinsoft will be one of the key partners.

Services used

Anshinsoft solely relied on the experience and expertise of its own business analysts and market experts to prepare the report. Public market data available in the internet was included for reference purpose.

Other Service Providers

None