

CHAKRA Corporate Action Management

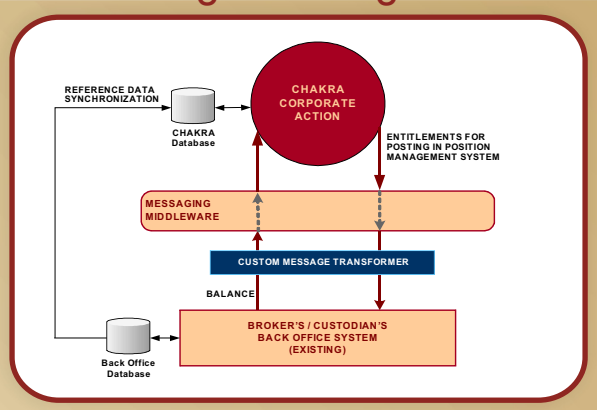
CHAKRA Corporate Action Management is a comprehensive solution for managing the entire corporate action life-cycle for Brokers, Custodians and Asset Managers. The solution automates Announcement Capture, Balance Maintenance, Notification, Entitlement Generation, Payment, Reconciliation, Taxation and Fail Tracking processes.

The solution is designed with a very flexible Interface Layer to provide easy integration with other relevant systems within the organization and external vendors. It is capable of handling information exchange with other systems in real time by messages or file transfer.

Rich User Experience

- Multi-level role based access control
- Dashboard
- Single window exception based monitoring
- Rule engine based processing
- Audit trail
- Persistable ad-hoc queries with Excel and PDF export capabilities
- Personalizable user alerts

Integration Diagram

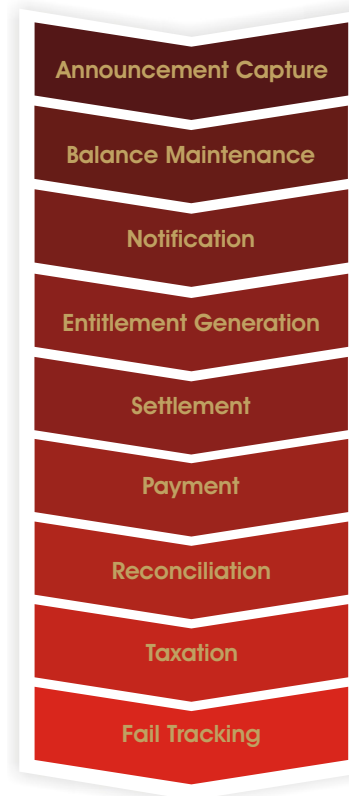


Features

- Capture of Corporate Action announcements through feeds, file upload and manual entry
- Capture balances from external sources or create balance by capturing transactions from external sources
- Entitlement generation on the basis of Ex-Date or Record Date or both
- Capability of manual override of auto generated Entitlements
- Auto regeneration of Entitlements on amendment of Event Condition
- Supports all major Mandatory and Voluntary events
- Handles multi stage events
- Handles SWIFT MT 566 – Corporate Action confirmation
- Handles SWIFT MT 950 – Cash Entitlement reconciliation
- Rule based calculation of Withholding Tax
- Notification of Entitlements and Withholding Tax
- Handles multiple Security and Client code types
- Configurable Delete entry vs Reversal entry for entitlement cancellations
- Maintains historical data
- Fail Tracking and Under Payment reports
- Auto adjustment of Holding Cost on Ex-Date

Supported Events and Processes

- Cash Dividend
- Multi Currency Cash Dividend
- Stock Dividend
- Dividend Reinvestment
- Coupon
- Pay Down
- Bonus
- Merger
- Spin Off
- Split
- Warrant Expiry
- Right (Offer, Application, Allotment, Expiry)
- Redemption
- Tender Offer
- Others



Technology

CHAKRA Corporate Action Management is a web enabled Java EE application with Oracle as the persistent data store. It comes with a browser independent, web based, advanced front end. CHAKRA Corporate Action Management is SaaS ready and can be run as a single tenant or a multi tenant hosted application

